



OFFICE OF INSURANCE AND SAFETY FIRE COMMISSIONER

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DIRECTIVE 04-EX-2

To: All Licensed Insurers

From: Commissioner John W. Oxendine

Date: October 19, 2004

Re: Documentation Requirements for Claiming Georgia Housing Tax Credits with Annual Premium Tax Returns

The Georgia Housing Tax Credit, as set forth in O.C.G.A. § 33-1-18, is available to certain entities subject to insurance premium tax in Georgia.

This Directive shall serve notice that complete documentation must be submitted with the filing of the Annual Premium Tax return in order to receive credit. ESTIMATES WILL NOT BE ACCEPTED. If documentation is not available at the time of filing, an amended return should be filed when documentation is available and complete.

DO NOT SUBMIT A CLAIM FOR CREDIT FOR ANY PROPERTY FOR WHICH A FEDERAL FORM 8609 HAS NOT BEEN ISSUED. Complete documentation includes: A properly executed Form IT-HC, page 3 reflecting the TOTAL amount of credit claimed; a Georgia K-1 equivalent for each partnership indicating the amount of State credit allocated, and; a schedule that includes each property for which a credit is claimed with a building-by-building allocation.

Please contact the Georgia Premium Tax Division at 404-656-7553 with any questions.



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